

The Meeting Place For The Global LNG Industry

*LNG Exchanges with **Alexandros Lagakos**, Chief Operating Officer, Blue Grid*

- **What are the themes to frame market development in 2022/3, and what are the associated risks?**

The main theme of market development in 2022/23 is none other than the availability and associated cost of primary energy and particularly Natural Gas.

The main risks seem to be capacity limitations or other supply chain bottlenecks, as well as renewed geopolitical tensions with uncertain but certainly negative consequences.

- **How can energy security be balanced with decarbonisation pledges?**

There is no doubt that in the short and medium-term there is a trade-off to be made between energy security and decarbonization. Growth in LNG production, transportation, and import capacity seems to be the quickest and surest path to energy security. Policy makers must embrace this as the only pragmatic route to geopolitical and economic stability. At the same time, a continued focus on green Hydrogen production and electrification can ensure that no momentum is lost on the ultimate objective of CO2 reduction.

- **What do you consider the key disruptors to LNG through to 2040?**

A lack of Policy support caused by public pressure and energy illiteracy is the only real disruptor – in a negative sense - to LNG for the foreseeable future. There is also an argument for positive disruption in the sense that alternate forms of energy, such as H2, can substitute for natural gas. Our view is that the priority should be to replace black H2 with green H2, something that in and of itself is a task of gigantic difficulty. Following that, there could be some substitution of natural gas use with H2, but we are still quite far off.

- **How can LNG stay affordable, reliable and abundant?**

Securing adequate investment for each stage of the gas and LNG value chain is the only way to keep LNG affordable, reliable and safe. This requires policy support, and a pragmatic public mindset about the importance of energy security and energy availability.



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- **You are speaking at the World LNG Summit this year. What are you most looking forward to at the event?**

Meeting new and old friends, and enhancing my understanding of the currently extremely volatile state of world and energy affairs.